**SWC: Board resolution on the annual General Meeting of Shareholders in 2020**

On 18 Jun 2020, Southern Waterborne Transport Corporation announced the Board resolution on the annual General Meeting of Shareholders in 2020 as follows:

Article 1: The Board of Directors of the Corporation approved the agenda of the Annual General Meeting of Shareholders in 2020 to submit the Annual General Meeting of Shareholders in 2020 for approval as follows:

- Time: at 8:30 on Monday, June 29, 2020

- Venue: at the Meeting Hall of Southern Waterborne Transport Corporation - No. 298 Huynh Tan Phat, Tan Thuan Tay Ward, District 7, Ho Chi Minh City

Article 2: The Board of Directors of the Corporation approved all contents of reports, statements and other documents serving the Annual General Meeting of Shareholders in 2020 as follows:

(a) Report on activities of the Board of Directors in 2019 and the operation plan for 2020

(b) Report of the General Director on the situation of production and business activities in 2019

(c) Statement on adoption of the audited separate and consolidated financial statement of 2019

(d) Statement on dividend payment for 2019 and 2020

(e) Statement on plans for profit distribution and extraction to funds of 2019

(f) Statement on key targets for the year 2020

(g) Statement on remuneration payment to the Board of Directors and the Supervisory Board in 2019 and 2020

(h) Statement on selection of an independent auditor for 2020

(i) Statement on approval of the policy for Southern Logistics Joint Stock Company or Sotrans Infrastructure Investment One Member Company Limited to continue to buy for ownership of up to 100% of charter capital of SOWATCO without the tender offer

(j) Statement on change in the Company's organizational structure; Amendments and supplements to the Charter, Internal regulation on corporate governance; Establishment of the Supervisory Board and electing members of the Supervisory Board

(k) Statement on dismissal of members of the Board of Directors due to the resignation and election of additional members of the Board of Directors for the term of 2020-2025

(l) Other documents serving SOWATCO's Annual General Meeting of Shareholders in 2020

Article 3: Implementation provisions

This Resolution takes effect from the signing date. The Board of Directors, the Management Board of the Company, and the related individuals are responsible for implementing this Board resolution.